## SUPERIOR COURT OF CALIFORNIA, COUNTY OF ORANGE

Civil Complex Center 751 W. Santa Ana Blvd Santa Ana, CA 92701

SHORT TITLE: Piana vs. Loandepot.com, LLC

## CLERK'S CERTIFICATE OF MAILING/ELECTRONIC **SERVICE**

CASE NUMBER:

30-2017-00913164-CU-OE-CXC

I certify that I am not a party to this cause. I certify that the following document(s), Amended ORDER of Final Approval and Judgment Granting Motion for Final Approval of Class Action Settlement and Motion for Attorney's Fees, Costs, and Expenses, and Class Representative Enhancement Payments dated 11/30/22, have been transmitted electronically by Orange County Superior Court at Santa Ana, CA. The transmission originated from Orange County Superior Court email address on December 1, 2022, at 10:25:56 AM PST. The electronically transmitted document(s) is in accordance with rule 2.251 of the California Rules of Court, addressed as shown above. The list of electronically served recipients are listed below:

CALL & JENSEN JTROTTER@CALLJENSEN.COM

SFOROOTAN@CALLJENSEN.COM

CALL & JENSEN, APC JBEAUMONT@CALLJENSEN.COM

CALL & JENSEN, APC JTROTTER@CALLJENSEN.COM

CALL & JENSEN, APC SFOROOTAN@CALLJENSEN.COM CAPSTONE LAW APC SANDY.ACEVEDO@CAPSTONELAWYERS.COM

DAVID YEREMIAN & ASSOCIATES, INC DAVID@YEREMIANLAW.COM

DAVID YEREMIAN & ASSOCIATES, INC ROMAN@YEREMIANLAW.COM

EMPLOYEES FIRST LABOR LAW P. C JONATHANL@PIERRELACOUR.COM

Clerk of the Court, by: Desiree Miranda, Deputy

1 Raul Perez (SBN 174687) SUPERIOR COURT OF CALIFORNIA COUNTY OF ORANGE CENTRAL JUSTICE CENTER Raul.Perez@capstonelawyers.com Robert J. Drexler, Jr. (SBN 119119) 2 Robert.Drexler@capstonelawyers.com NOV 3 0 2022 3 Molly Ann DeSario (SBN 230763) Molly.DeSario@capstonelawvers.com DAVID H. YAMASAKI, Clerk of the Court 4 Jonathan Lee (SBN 267146) Jonathan.Lee @capstonelawvers.com D. MIRANDA DEPUTY CAPSTONE LAW APC 5 1875 Century Park East, Suite 1000 6 Los Angeles, California 90067 Telephone: (310) 556-4811 7 Facsimile: (310) 943-0396 8 Attorneys for Plaintiff Erica Hart 9 [Additional counsel and party listed on following page] 10 SUPERIOR COURT OF THE STATE OF CALIFORNIA 11 FOR THE COUNTY OF ORANGE 12 AMY PIANA and LAURA TOLENTINO, on Lead Case No.: behalf of themselves and others similarly 30-2017-00913164-CU-OE-CXC 13 situated. Consolidated with Case No.: Plaintiffs. 14 30-2017-00955258-CU-OE-CXC VS. 15 **FAMENDED-PROPOSED** AMENDED LOANDEPOT.COM, LLC, a Delaware limited ORDER OF FINAL APPROVAL AND liability company; and DOES 1 through 50, JUDGMENT GRANTING MOTION FOR 16 inclusive. FINAL APPROVAL OF CLASS ACTION 17 Defendants. SETTLEMENT AND MOTION FOR ATTORNEYS' FEES, COSTS AND ERICA HART, GILBERT CASTELLON, and 18 EXPENSES, AND CLASS JULIE CHOCHREK, individually, and on REPRESENTATIVE ENHANCEMENT behalf of other members of the general public 19 PAYMENTS similarly situated, and as Aggrieved Employees pursuant to the Private Attorneys General Act 20 Date: November 18, 2022 ("PAGA"), Time: 1:30 p.m. 21 Place: Department CX103 Plaintiffs, VS. 22 LOANDEPOT.COM, LLC, a Delaware limited 23 liability company; and DOES 1 through 10, inclusive, 24 Defendants. 25 26 27 28

1	DAVID YEREMIAN & ASSOCIATES, INC.
2	David Yeremian (SBN 226337) david@yeremianlaw.com
3	Roman Shkodnik (SBN 285152) roman@yeremianlaw.com
4	535 N. Brand Blvd., Suite 705 Glendale, California 91203
5	Telephone: (818) 230-8380 Facsimile: (818) 230-0308
6	EMPLOYEES FIRST LABOR LAW P.C.
7	Jonathan LaCour (SBN 285098) jonathanl@pierrelacour.com
8	2655 N. Pine Street Pomona, California 91767 Telephone: (310) 853-3461
9	Attorneys for Plaintiffs Amy Piana, Laura Tolentino, Andre Laws
10	on behalf of themselves and others similarly situated
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	AMENDED ORDER AND JUDGMENT GRANTING MOTION FOR FINAL APPROVAL OF CLASS ACTION SETTLEMENT AND

MOTION FOR ATTORNEYS' FEES, COSTS AND EXPENSES, AND CLASS REPRESENTATIVE ENHANCEMENT PAYMENTS

## AMENDED ORDER AND JUDGMENT

This matter came before the Court for a hearing on the Motion for Final Approval of the Class Action Settlement and Motion for Attorneys' Fees, Costs and Expenses, and Class Representative Enhancement Payments (collectively, the "Motions"). Due and adequate notice having been given to Class Members as required by the Court's Preliminary Approval Order, and the Court having reviewed the Motions, including the Settlement and the Class Notice, and determining that the settlement is fair, adequate and reasonable, and otherwise being fully informed and GOOD CAUSE appearing therefore, it is hereby ORDERED AND JUDGMENT IS HEREBY ENTERED AS FOLLOWS:

- 1. For the reasons set forth in the Preliminary Approval Order, which are adopted and incorporated herein by reference, this Court finds that the requirements of California Code of Civil Procedure section 382 and rule 3.769 of the California Rules of Court have been satisfied.
- 2. This Amended Order and Judgment hereby adopts and incorporates by reference the terms and conditions of the Joint Stipulation of Class Action Settlement and Release (Exh. 1 to ROA # 290) and amendments thereto (Exh. 1 to ROA # 307; ROA #372) (collectively, "Settlement Agreement" or "Settlement"), together with the definitions and terms used and contained therein.
- 3. The Court finds that it has jurisdiction over the subject matter of the action and over all parties to the action, including all members of the Settlement Class.
- 4. The Class Notice fully and accurately informed Class Members of all material elements of the proposed settlement and of their opportunity to opt out or object; was the best notice practicable under the circumstances; was valid, due, and sufficient notice to all Class Members; and complied fully with the laws of the State of California and due process. The Class Notice fairly and adequately described the settlement and provided Class Members with adequate instructions and a variety of means to obtain additional information.
- 5. Class Members were given a full opportunity to participate in the Final Approval hearing, and all Class Members and other persons wishing to be heard have been heard. The Court has further considered the absence of any objections and finds that only two class members, Cinthia Bryant and Caroline Chan, have timely and successfully opted out of the settlement. Accordingly, the Court determines that all Class Members who did not timely and properly opt out of the settlement are bound

by this Order and Final Judgment.

- 6. The Court has considered all relevant factors for determining the fairness of the settlement and has concluded that all such factors weigh in favor of granting final approval. In particular, the Court finds that the settlement was reached following meaningful discovery and investigation conducted by Plaintiffs' Counsel; that the settlement is the result of serious, informed, adversarial, and arm's-length negotiations between the Parties; and that the terms of the settlement are in all respects fair, adequate, and reasonable.
- 7. In so finding, the Court has considered all evidence presented, including evidence regarding the strength of Plaintiffs' case; the risk, expense, and complexity of the claims presented; the likely duration of further litigation; the amount offered in settlement; the extent of investigation and discovery completed; and the experience and views of counsel. The Parties have provided the Court with sufficient information about the nature and magnitude of the claims being settled, as well as the impediments to recovery, to make an independent assessment of the reasonableness of the terms to which the Parties have agreed.
- 8. Accordingly, the Court hereby approves the settlement as set forth in the Settlement Agreement and expressly finds that the settlement is, in all respects, fair, reasonable, adequate, and in the best interests of the entire Settlement Class and hereby directs implementation and enforcement of all remaining terms, conditions, and provisions of the Settlement Agreement. The Court also finds that settlement now will avoid additional and potentially substantial litigation costs, as well as delay and risks if the Parties were to continue to litigate the case. Additionally, after considering the monetary recovery provided by the settlement in light of the challenges posed by continued litigation, the Court concludes that the settlement provides Class Members with fair and adequate relief.
- 9. The Settlement Agreement is not an admission by Defendant or by any other released party, nor is this Order a finding of the validity of any allegations or of any wrongdoing by Defendant or any other released party. Neither this Order, the Settlement Agreement, nor any document referred to herein, nor any action taken to carry out the Settlement Agreement, including the Judgment made upon this Order, may be construed as, or may be used as, an admission or finding of any fault, wrongdoing, omission, concession, or liability whatsoever by or against Defendant or any of the other released parties.

- 10. With respect to the Settlement Class and for purposes of approving this Settlement only, this Court finds and concludes that: (a) the members of the Settlement Class are ascertainable and so numerous that joinder of all members is impracticable; (b) there are questions of law or fact common to the Settlement Class, and there is a well-defined community of interest among members of the Settlement Class with respect to the subject matter of the Action; (c) the claims of the Class Representatives are typical of the claims of the members of the Settlement Class; (d) the Class Representatives have fairly and adequately protected the interests of the members of the Settlement Class; (e) a class action is superior to other available methods for an efficient adjudication of this controversy; and (f) the counsel of record for the Class Representative, i.e., Class Counsel, is qualified to serve as counsel for Plaintiffs in their individual and representative capacity for the Class.
- as to the class defined as: All persons who worked for Defendant loanDepot.com, LLC ("Defendant") in California in non-exempt, hourly positions at any time from April 5, 2013 to October 21, 2019, excluding persons subject to an arbitration agreement and persons covered by the settlement and release in the matter of *Taylor v. LoanDepot.com*, *LLC*, Superior Court of California for the County of Orange No. 30-2013-00648925-CU-OE-CXC (Taylor action) ("Class Members") who did not work at loanDepot after January 15, 2016, and excluding of Cinthia Bryant and Caroline Chan, the two class members who have opted out of the settlement.
- 12. The Court finds the final Gross Settlement Amount to be \$2,018,817.34, to be paid by Defendant in full satisfaction of all Released Claims and Released PAGA Claims arising from this action, which includes all Individual Settlement Payments, Attorneys' Fees and Costs, Class Representative Enhancement Payments, the PAGA Settlement Amount, and Settlement Administration Costs.
- 13. Per the Settlement Agreement, upon the Effective Date, Plaintiffs and all Participating Class Members who do not affirmatively opt-out of the Settlement Agreement by submitting a timely and valid Request for Exclusion fully release and forever discharge the Released Parties, to the fullest extent permitted by law, from the Released Claims, defined as "Claims, rights, demands, liabilities, penalties, wages, and causes of action, arising from, or that were asserted, or that could have been

asserted, based on the facts and allegations in the operative complaints in the Action during the Settlement Class Period, including: (i) claims for unpaid minimum wages; (ii) claims for unpaid overtime; (iii) claims for meal break violations; (iv) claims for rest break violations; (v) claims for wage statement violations; (vi) claims for the failure to timely pay wages during each pay period and upon termination; and (vii) claims asserted through California Business & Professions Code §§ 17200, et seq. The Released Claims will be released from April 5, 2013 to September 8, 2020."

- 14. Per the Settlement Agreement, upon the Effective Date, all PAGA Employees, regardless whether they submit timely and valid Requests for Exclusion from the Settlement Class, will fully release and forever discharge the Released Parties, to the fullest extent permitted by law, from the Released PAGA Claims, defined as "all claims, rights, demands, liabilities, penalties, wages, and causes of action for civil penalties under the PAGA arising from, or related to, or that were asserted, or that could have been asserted, based on the facts and allegations in the operative complaints during the PAGA Period."
- 15. Plaintiffs Amy Piana, Laura Tolentino, Andre Laws, and Erica Hart are suitable Class Representatives and are hereby appointed the Class Representatives for the Settlement Class. The Court finds that Plaintiffs' investment and commitment to the litigation and its outcome ensured adequate and zealous advocacy for the Settlement Class, and that their interests are aligned with those of the Settlement Class.
- 16. The Court hereby awards each of the Plaintiffs a Class Representative Enhancement Payments of \$5,000 for their service on behalf of the Settlement Class, and for agreeing to general releases of all claims arising out of their employment with Defendant.
- 17. The Court finds that the attorneys at Capstone Law APC, David Yeremian & Associates, Inc., and Employees First Labor Law P.C., and have the requisite qualifications, experience, and skill to protect and advance the interests of the Settlement Class. The Court therefore finds that counsel satisfy the professional and ethical obligations attendant to the position of Class Counsel, and hereby appoints these firms as counsel for the Settlement Class.
- 18. The Court hereby awards a total of \$650,000 in attorneys' fees and \$35,463.65 in costs and expenses to Capstone Law APC; David Yeremian & Associates, Inc.; and Employees First Labor

Law P.C., as set forth in the Settlement Agreement. The Court finds that the requested award of attorneys' fees is reasonable for a contingency fee in a class action such as this; i.e., one-third of the common fund created by the settlement. Counsel have also established the reasonableness of the requested award of attorneys' fees via their lodestar crosscheck, and the Court finds that the rates, hours billed, and risk multiplier are fair and reasonable.

- 19. The Court has reviewed the settlement of civil penalties under PAGA in the amount of \$168,817.34, and it is hereby approved. Seventy-Five Percent (75%), or \$126,613.01, shall be paid to the California Labor and Workforce Development Agency. The remaining Twenty-Five Percent (25%), or \$42,204.34, will be distributed to the PAGA Employees as set forth in the Settlement Agreement. PAGA Employees as set forth in the Settlement Agreement means all persons who worked for Defendant loanDepot.com, LLC in California in non-exempt, hourly positions at any time from April 5, 2016 to June 24, 2019. The PAGA Employees have released and forever discharged the Defendant for any and all Released PAGA Claims, and the Court's Order and Final Judgment shall be forever binding on all PAGA Employees. The Court approves settlement administration costs and expenses in the amount of \$20,000 to Phoenix Settlement Administration.
- 20. All Class Members were given a full and fair opportunity to participate in the Approval Hearing, and all members of the Settlement Class wishing to be heard have been heard. Members of the Settlement Class also have had a full and fair opportunity to exclude themselves from the proposed settlement and the class. Accordingly, the terms of the Settlement Agreement and of the Court's Order shall be forever binding on all Class Members who did not timely and properly opt out of the settlement. These Class Members have released and forever discharged the Defendant for any and all Released Claims.
- 21. Upon entry of this Amended Order and Judgment, the settlement administrator is directed to distribute the unclaimed residuals totaling \$208,737.91 to the Settlement's cy pres beneficiary, Jewish Federation & Family Services of Orange County's Lifeline's Emergency Assistance Program.
  - 22. Without affecting the finality of the Judgment, the Court shall retain exclusive and
  - 22. continuing jurisdiction over the above-captioned action and the parties and class

1	members for purposes of enforcing the terms of the Judgment entered herein.
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4	IT IS SO ORDERED, ADJUDGED, AND DECREED.
5	Nov 3 0 2022
6	JUDGE LONF. HURWITZ
7	Orange County Superior Court Judge
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AMENDED ORDER AND JUDGMENT GRANTING MOTION FOR FINAL APPROVAL OF CLASS ACTION SETTLEMENT AND MOTION FOR ATTORNEYS' FEES, COSTS AND EXPENSES, AND CLASS REPRESENTATIVE ENHANCEMENT PAYMENTS